



COUNTY OF LOUISA
Robert F. Babyok, Jr., Chairman
Board of Supervisors

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LOUISA COUNTY RECEIVES EXCELLENCE IN FINANCIAL REPORTING AWARD

LOUISA, VIRGINIA – Louisa County has once again demonstrated its commitment to transparency in government – this time, through the spirit of full disclosure in its financial reporting. Municipalities produce a Comprehensive Annual Financial Report (CAFR) each year, and Louisa County’s most recent CAFR is officially an award-winning document.

Louisa’s CAFR for the fiscal year ending June 30, 2020 received the Government Finance Officers Association (GFOA)’s Certificate of Achievement for Excellence in Financial Reporting on August 31, 2021. The GFOA established the Certificate Program in 1945, and receiving the certificate is the highest form of recognition in governmental accounting and financial reporting. The GFOA ensures CAFRs are judged by an impartial panel of peers to meet the program’s high standards. Report format and depth of detail are evaluated for effectiveness in presenting a clear representation of the financial resources utilized for essential services.

“This award is a significant accomplishment and speaks to our belief in going above and beyond the minimum requirements,” said Board of Supervisors Chairman, Robert Babyok, Jr. “The entire Board would like to thank the Finance Director, Wanda Colvin, and her staff for outstanding work in delivering the County’s financial report to our citizens.”

A formal presentation of the award to Colvin will be scheduled for an upcoming Board of Supervisors meeting.

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