

The Central Virginian to publish on February 25th and March 4th, 2021

COUNTY OF LOUISA, VIRGINIA PROPOSED FISCAL YEAR 2022 BUDGET

The following summary of the Proposed Fiscal Year 2022 Budget is prepared for fiscal and planning purposes only. A **public hearing** will be held on this proposal in the Louisa County Public Meeting Room, Main Floor, Louisa County Office Building, Louisa, Virginia, on **Monday, March 15, 2021, at 6:00 p.m.**, after regular business.

	Fiscal Year		Inc./Dec.	% Chg.
	FY2021 Budget	FY2022 Proposed		
Revenues				
General Property Taxes	\$64,712,253	\$66,779,875	\$2,067,622	3.20%
Other Local Taxes	\$9,282,500	\$10,160,000	\$877,500	9.45%
Permits, Privilege Fees and Licenses	\$558,500	\$613,000	\$54,500	9.76%
Fines and Forfeitures	\$60,000	\$70,000	\$10,000	16.67%
Revenue from the Use of Money and Property	\$855,000	\$805,000	-\$50,000	-5.85%
Charges for Services	\$5,423,274	\$5,069,616	-\$353,658	-6.52%
Miscellaneous	\$190,000	\$190,000	\$0	0.00%
Recovered Costs	\$135,000	\$120,000	-\$15,000	-11.11%
Intergovernmental	\$39,678,148	\$40,168,714	\$490,566	1.24%
CIP Bond Revenue/Borrowed Funds	\$8,500,000	\$0	-\$8,500,000	-100.00%
TOTAL REVENUES	\$129,394,675	\$123,976,205	-\$5,418,470	-4.19%
Fund Balance - Usage of / (Surplus Added to)	\$1,357,221	\$6,735,256		
TOTAL RESOURCES	\$130,751,896	\$130,711,461		
Expenditures				
General Government Administration	\$3,800,511	\$4,012,403	\$211,892	5.58%
Judicial Administration	\$2,302,615	\$2,351,627	\$49,012	2.13%
Public Safety	\$14,889,279	\$16,403,392	\$1,514,113	10.17%
General Services	\$4,172,861	\$4,333,046	\$160,185	3.84%
Health and Welfare	\$10,611,151	\$11,517,551	\$906,400	8.54%
Education	\$70,521,547	\$72,683,446	\$2,161,899	3.07%
Parks, Recreation, and Cultural	\$1,691,623	\$1,646,108	-\$45,514	-2.69%
Community Development	\$1,841,929	\$1,888,797	\$46,868	2.54%
Non-departmental	\$813,000	\$854,000	\$41,000	5.04%
Debt Service	\$5,318,694	\$5,106,250	-\$212,444	-3.99%
Capital Projects	\$14,788,685	\$9,914,840	-\$4,873,845	-32.96%
TOTAL EXPENDITURES	\$130,751,896	\$130,711,461	-\$40,435	-0.03%

This publication and notice is for informative and fiscal planning purposes only and is made in substantial conformity with the requirements of Va. Code Ann. § 15.2-2506. No money shall be paid out for any contemplated expenditure unless and until there has first been made an annual, semi-annual, quarterly or monthly appropriation for such contemplated expenditure by the Board of Supervisors.

Current Tax Rates:

Per \$100.00 Assessed Value

Real Estate (includes Mobile Homes) (§ 58.1-3200, <u>Code of Virginia</u> .1950 as amended).....	\$0.72
Tangible Personal Property (exclusive of household furnishings-Vehicles, Motorcycles, RV's, Trailers, Boats) (§ 58.1-3500, <u>Code of Virginia</u> . 1950 as amended).....	\$2.43
Tangible Personal Property (Business Personal Property - Furniture, Fixtures, etc.) (§ 58.1-3500, <u>Code of Virginia</u> . 1950 as amended).....	\$1.90
Machinery and Tools (§ 58.1-3507, <u>Code of Virginia</u> . 1950 as amended)	\$1.90
Merchant's Capital (§ 58.1-3509, <u>Code of Virginia</u> . 1950 as amended).....	\$0.65
Aircraft (§ 58.3500, <u>Code of Virginia</u> . 1950 as amended)	\$0.48

Proposed Tax Rates

Per \$100.00 Assessed Value

Real Estate (includes Mobile Homes) (§ 58.1-3200, <u>Code of Virginia</u> .1950 as amended).....	\$0.72
Tangible Personal Property (exclusive of household furnishings-Vehicles, Motorcycles, RV's, Trailers, Boats) (§ 58.1-3500, <u>Code of Virginia</u> . 1950 as amended).....	\$2.43
Tangible Personal Property (Business Personal Property - Furniture, Fixtures, etc.) (§ 58.1-3500, <u>Code of Virginia</u> . 1950 as amended).....	\$1.90
Machinery and Tools (§ 58.1-3507, <u>Code of Virginia</u> . 1950 as amended)	\$1.90
Merchant's Capital (§ 58.1-3509, <u>Code of Virginia</u> . 1950 as amended).....	\$0.65
Aircraft (§ 58.3500, <u>Code of Virginia</u> . 1950 as amended)	\$0.48

BY ORDER OF:
ROBERT F. BABYOK, JR, CHAIRMAN
LOUISA COUNTY BOARD OF SUPERVISORS
LOUISA COUNTY, VIRGINIA