

# FISCAL YEAR 2021 RECOMMENDED BUDGET

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THE COUNTY OF LOUISA, VIRGINIA

March 2, 2020



# Summary

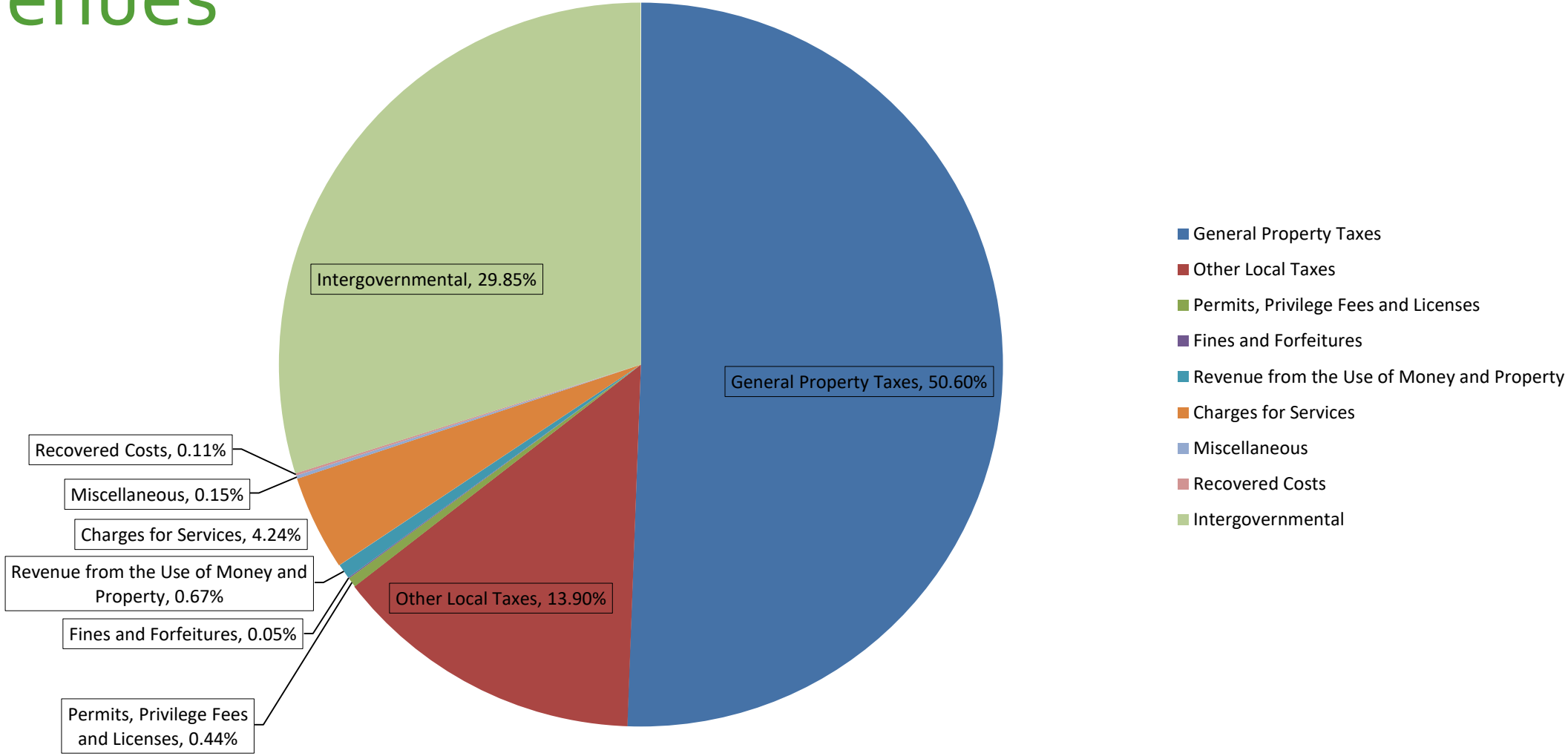
- Total Budget: \$130.8M
  - Operating Expenses: \$5.4M / +4.9%
  - Revenues: \$4.7M / +4.1%
  - No tax rate increase: \$0.00M / +0.0%
  - Operating Surplus: \$4.7M
  - Capital Projects Total: \$16.1M
  - Debt/Borrowed Funds: \$8.5M (JES Addition project)
- 
- Leaves unrestricted fund balance of \$4.7M
  - Leaves Long-Term Projects Capital Reserves of \$8.26M



	<b>FY2019</b>	<b>FY2020</b>	<b>FY2021</b>		
<b>Revenues</b>	<b>Actual</b>	<b>Budget</b>	<b>Recommended</b>	<b>Inc./Dec.</b>	<b>% Chg.</b>
General Property Taxes	\$ 60,874,074	\$ 62,410,239	\$ 64,712,253	\$ 2,302,014	3.69%
Other Local Taxes	9,281,127	9,035,000	9,282,500	247,500	2.74%
Permits, Privilege Fees and Licenses	560,491	530,000	558,500	28,500	5.38%
Fines and Forfeitures	89,689	60,000	60,000	-	0.00%
Revenue from the Use of Money and Property	897,744	671,000	855,000	184,000	27.42%
Charges for Services	4,692,669	5,075,116	5,423,274	348,158	6.86%
Miscellaneous	196,439	125,000	190,000	65,000	52.00%
Recovered Costs	127,037	135,000	135,000	-	0.00%
Intergovernmental	35,522,301	36,643,597	38,182,595	1,538,998	4.20%
CIP Bond Revenue	-	-	8,500,000	8,500,000	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 112,241,571</b>	<b>\$ 114,684,952</b>	<b>\$ 127,899,122</b>	<b>\$ 13,214,170</b>	<b>11.52%</b>
Fund Balance - Usage of / (Surplus Added to)	\$ 9,303,692	\$ (0)	\$ 2,948,617		
<b>TOTAL RESOURCES</b>	<b>\$ 121,545,263</b>	<b>\$ 114,684,952</b>	<b>\$ 130,847,739</b>		
<b>Expenditures</b>					
General Government Administration	\$ 3,552,047	\$ 3,875,429	\$ 3,805,458	\$ (69,971)	-1.81%
Judicial Administration	2,102,555	2,195,818	2,306,665	110,847	5.05%
Public Safety	14,091,349	14,328,413	14,890,879	562,466	3.93%
General Services	3,749,552	3,865,433	4,184,457	319,024	8.25%
Health and Welfare	9,143,499	9,698,774	10,621,774	923,000	9.52%
Education	61,865,090	66,104,247	69,251,519	3,147,272	4.76%
Parks, Recreation, and Cultural	1,586,661	1,643,536	1,689,863	46,327	2.82%
Community Development	2,565,026	1,716,793	1,855,668	138,875	8.09%
Non-departmental	-	825,406	813,000	(12,406)	-1.50%
Debt Service	5,216,404	5,152,111	5,318,694	166,583	3.23%
Capital Projects	17,673,080	5,278,992	16,109,763	10,830,771	205.17%
<b>TOTAL EXPENDITURES</b>	<b>\$ 121,545,263</b>	<b>\$ 114,684,952</b>	<b>\$ 130,847,739</b>	<b>\$ 16,162,787</b>	<b>14.09%</b>



# Revenues



\*Revenue from Borrowed Funds is included in Other Local Taxes

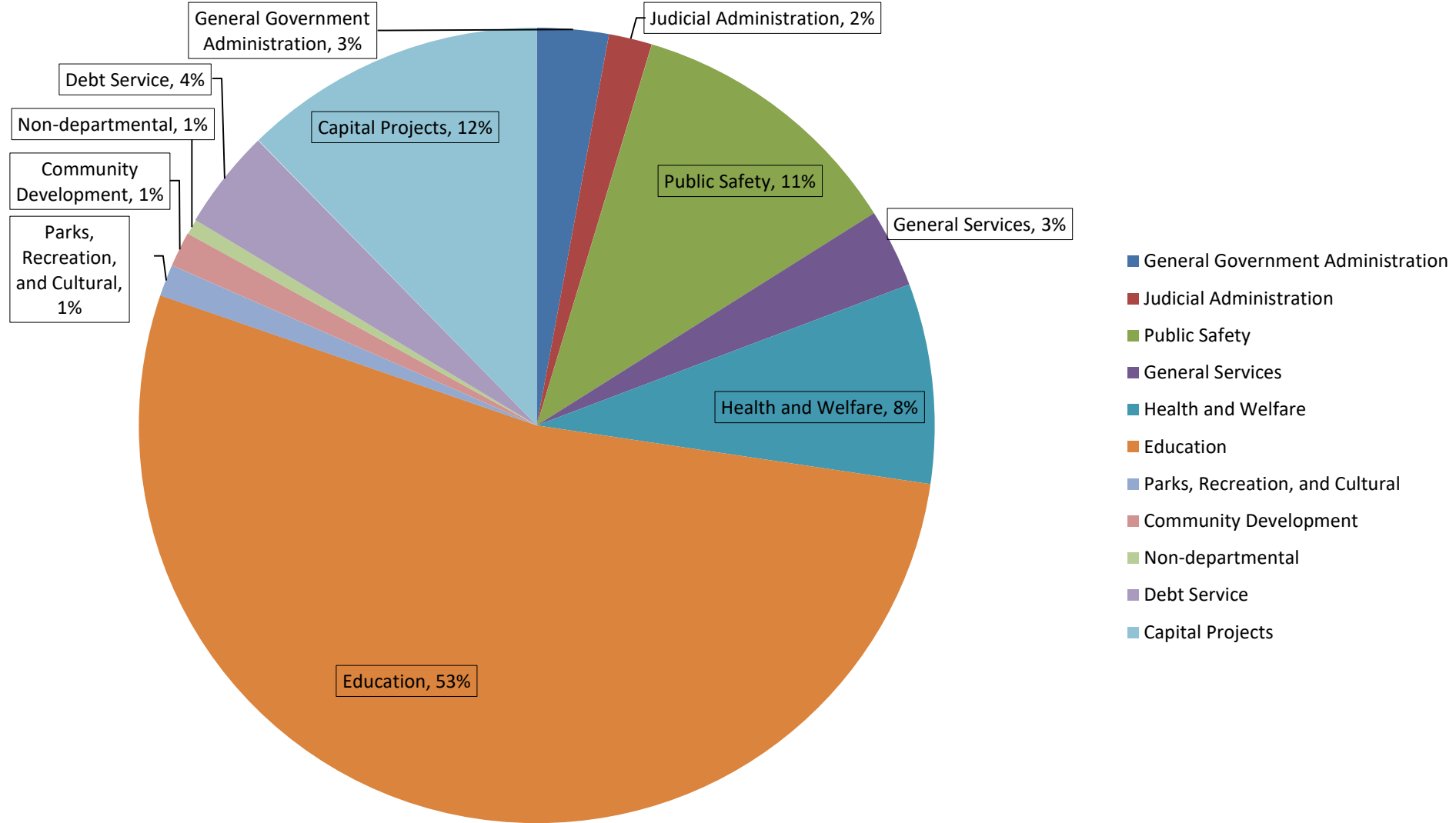


# Revenue Highlights

- General Property Revenue: 3.7% Increase (\$2.3M)
- Other Local Taxes: 2.7% Increase (248K)
- Education Funding State/Federal: 3.5% Increase (\$950K)
- CSA Revenues (State): 14.0% Increase (\$200K)
- DHS Revenues (State): 9% Increase (\$366K)
- Local Sources (includes Meals Taxes): 5.1% Increase (\$93K)
- Revenue Recovery Fees: 14.3% Increase (\$200K)
- Borrowed Funds: \$8.5 M



# Expenses



# Expenditure Highlights - Operating

- 3.2% increase in Health Insurance – County and School
- 3% staff compensation increase
- .93% VRS Retirement Increase
- Additional positions, including 3 for Sheriff's Office
- Sheriff: Add'l \$136K for Vehicle Maintenance, Computer Equip, Training, Supplies
- Volunteer Fire/EMS: Add'l \$82K; Maint. of Vehicles/Equip/Buildings, Gear Washers
- CSA/DHS: increase in Services Costs; mostly offset with state/federal funding
- Landfill: Increased Operational Costs; offset with revenues
- Debt Service – Includes \$230K –Jouett Addition



# Outside Agencies

- Discussions are still underway for the following agencies:
  - ❖ Child Health Partnership
  - ❖ Region Ten
  - ❖ Jefferson Madison Regional Library
  - ❖ MACAA
  - ❖ Historical Society
  - ❖ Virginia Career Works





# Expenditure Highlights - Schools

- Compensation (3%) and Step Increases
- 3.2% Health Insurance Increase
- VRS Rate Increases
- JROTC Continuation (\$50K)
- Three Reading Aides, Reading Specialist LCMS (\$168K)
- Supplies, Technology, Insurance Cost Increases– (\$220K)



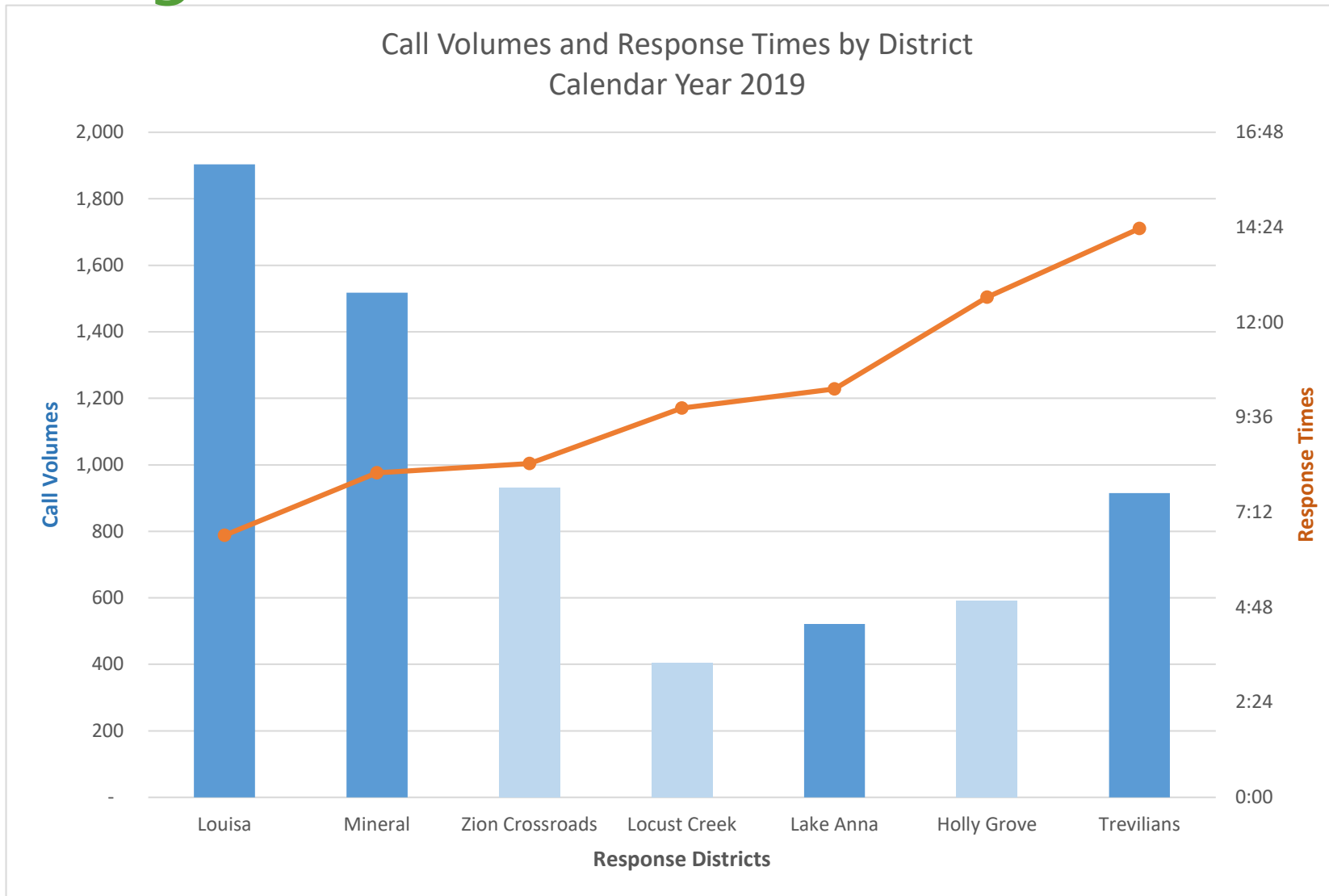
# Expenditure Highlights – Capital

- Louisa Wastewater Plant Ammonia-Nitrogen Upgrade: \$334K
- Bowler's Mill Dam Improvements: \$250K
- NEC WTP Sludge Vac System - \$250K
- Replacement of IGC HVAC Units: \$325K
- Building/Space Improvements - \$1M
- Lake Anna Rescue Station: \$800K
- Permanent Pool Enclosure: \$1.04M
- LCPS: \$1.6M for buses, technology, equipment
- LCPS: Jouett Addition - \$8.5M
- Removed Several Capital projects from FY21 CIP; may be included in future years





# New Bridge Rescue Station



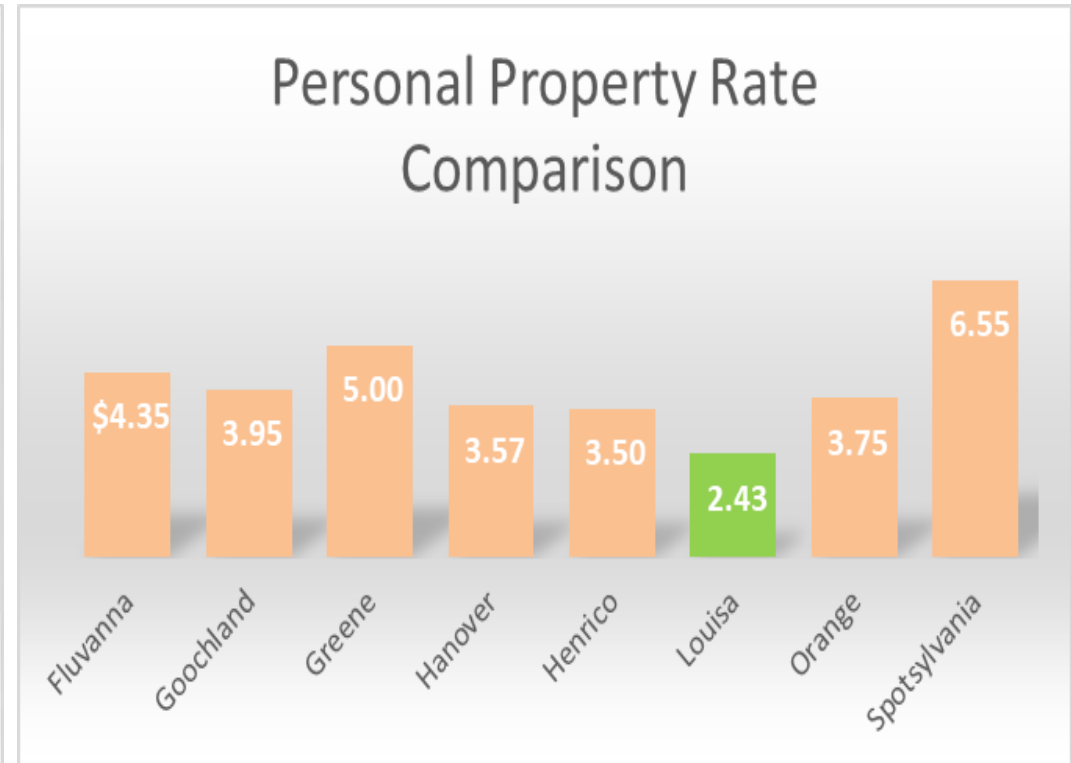
# Fund Balance Detail

<i>Audited Fund Balance</i>	55,067,907
<i>Cash Flow Requirements</i>	(12,000,000)
<i>NAPS Fund</i>	(15,800,000)
<i>Other Assigned Funds</i>	(678,028)
<i>OPEB / Accrued Leave Liabilities</i>	(15,562,936)
<i>FY20 Usage and Transfers</i>	(3,402,844)
<i>FY20 Pending Usage &amp; Transfers</i>	-
<b><i>Available Fund Balance</i></b>	<b><u>7,624,099</u></b>
<b><i>Recommended - FY21</i></b>	<b><u>(2,948,617)</u></b>
<b><i>Impact of FY21 Approved Budget</i></b>	<b><u>4,675,482</u></b>

\*\*Unaudited figure



# Current Tax Rates



# Projections

As of 3/2/2020	FY2020 Budget	FY2021 Requested	FY2022 Projected	FY2023 Projected	FY2024 Projected	FY2025 Projected
Total Revenues	\$ 114,684,952	\$ 127,899,122	\$ 120,489,310	\$ 125,082,152	\$ 126,861,394	\$ 128,671,142
Total Operational Expenses	\$ 109,405,960	\$ 114,737,976	\$ 118,658,601	\$ 122,216,741	\$ 125,687,753	\$ 130,437,611
<b>Operating Surplus</b>	<b>\$ 5,278,992</b>	<b>\$ 13,161,146</b>	<b>\$ 1,830,709</b>	<b>\$ 2,865,411</b>	<b>\$ 1,173,641</b>	<b>\$ (1,766,469)</b>
Requested CIP expenses	\$ 5,278,992	\$ 16,109,763	\$ 6,856,158	\$ 3,511,486	\$ 4,100,075	\$ 3,787,085
Surplus/Shortfall	\$ -	\$ (2,948,617)	\$ (5,025,449)	\$ (646,075)	\$ (2,926,434)	\$ (5,553,554)
Tax Rate Increase/Decrease				\$0.04		
Reserves/GF Balance Usage		\$ 2,948,617	\$ 5,025,449	\$ 646,075	\$ 2,926,434	\$ 4,341,425
Total Needed		\$ -	\$ -	\$ -	\$ -	\$ (1,212,129)



# Moving Forward

- Education revenues are not finalized.
- Other state revenues are to be determined
  - Compensation Board-funded positions
  - Children's Services Act
  - Human Services Programs (DHS)
- Outside agency discussions (funding levels)
- Salary Increases/Add'l Positions
- Health Insurance – Funding of employee portion





# Important Upcoming Dates

- March 16: Budget Work Session – 4pm
- March 16: Public Hearing (Assessment)
- April 6: Public Hearing (Rate/Budget)
- April 20: Budget Adoption
- May 4: Budget Appropriation

