



Louisa County

Tax Year

Return of Business Tangible Personal Property

2020

For assets used or available for use as of January 1, 2020

THIS FORM MUST BE SIGNED AND RETURNED BY MAY 1ST

Stacey C. Fletcher
Commissioner of the Revenue
PO Box 8
Louisa, VA 23093

Account Number
Business Federal ID #
Property Address of Business
Date business began in Louisa County
Date out of business in Louisa County

TANGIBLE PERSONAL PROPERTY OWNED AND USED (OR AVAILABLE FOR USE) AS OF JANUARY 1, 2020

BUSINESSES are required to file any furniture and or equipment used in the business at the depreciated value or no less than ten percent (10%) of the original cost.

CONSTRUCTION EQUIPMENT used in a business should be filed at the depreciated value or no less than ten percent (10%) of the original cost.

Year Purchased	Original Cost	Percentage Depreciated	Assessed Value
2019		25%	
2018		30%	
2017		40%	
2016		50%	
2015		60%	
2014		70%	
2013		80%	
2012 and older		90%	

Merchants and or anyone engaged in retail sales need to file merchants' capital, inventory at one hundred percent (100%), as well as business equipment.

Merchants' Capital (inventory on hand January 1, 2020)

MACHINERY AND TOOLS is to be filed by those engaged in manufacturing, mining, processing or reprocessing, radio or television broadcasting, dairy, dry cleaning or laundry business. The basis for Machinery and Tools is ten percent (10%) of the original capitalized cost. Use the section below to file any Machinery and Tools.

Total Capitalized cost excluding capitalized interest
Less deletions during 2019 calendar year
Add additions of any new machinery and tools during 2019 calendar year
Total capitalized cost excluding capitalized interest as of January 1, 2020
Assessment ration at 10%

DECLARATION: I certify that the statement and figures herein given are true, full and correct to the best of my knowledge and belief.

Owner: _____ Date: _____

Co-Owner: _____ Phone Number: _____