

FISCAL YEAR 2018 BUDGET PUBLIC HEARING

COUNTY OF LOUISA, VIRGINIA

April 3, 2017



Introduction/Summary

- Total Budget: \$106.2M
- Expenses: -2.5% (\$2.7M)
- Revenues: +2.3% (\$2.4M)
- No tax rate increase: 0.0% (\$0.0M)

- Operating Surplus: \$3.0M
- Capital Projects Total: \$4.3M

- Recommended budget lowers requests by \$1.0M
- Fund balance usage of \$1.3M

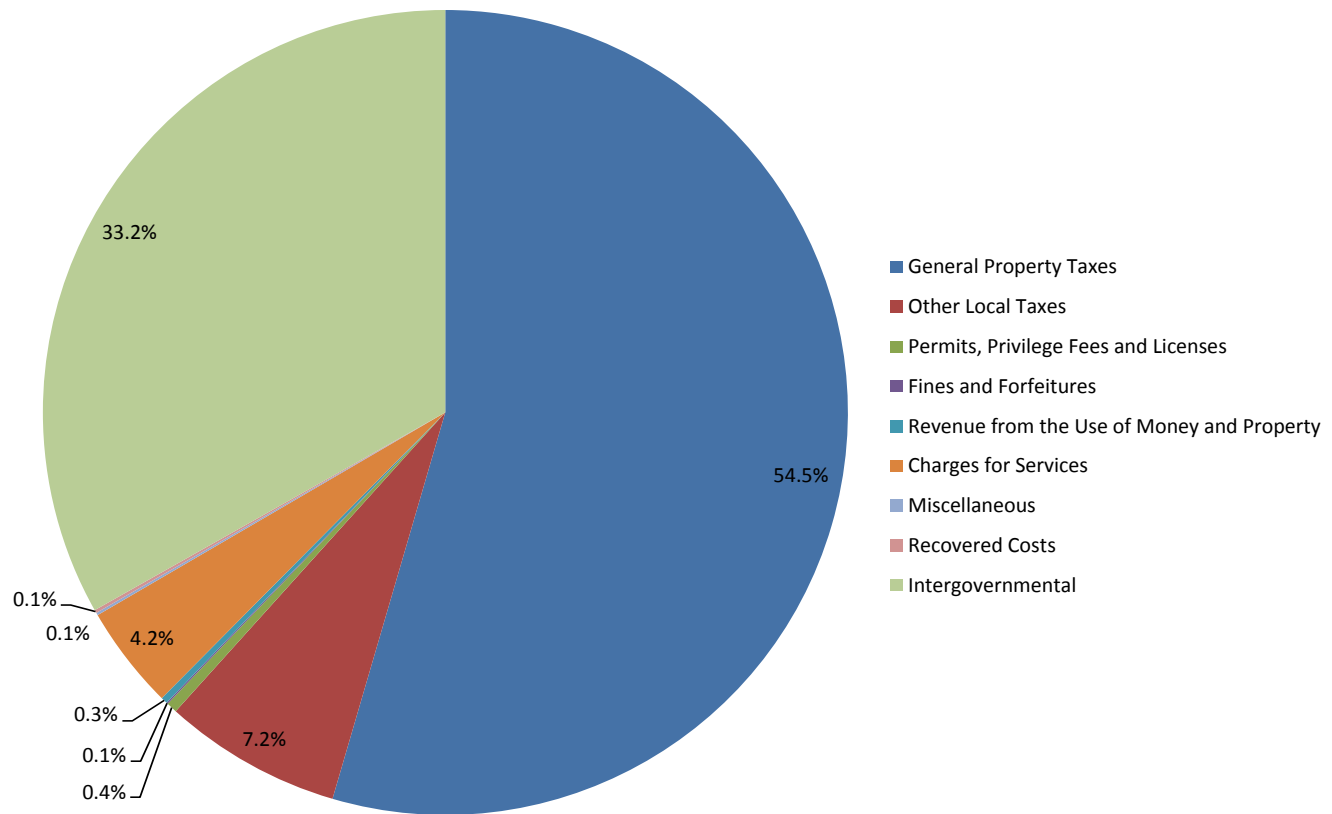


Budget Summary

Revenues	FY2016 Actual	FY2017 Budget	FY2018 Recommended	Inc./Dec.	% Chg.
General Property Taxes	\$ 55,100,895	\$ 56,268,773	\$ 57,181,018	\$ 912,245	1.62%
Other Local Taxes	50,745,064	14,206,000	7,505,000	(6,701,000)	-47.17%
Permits, Privilege Fees and Licenses	645,657	424,500	459,800	35,300	8.32%
Fines and Forfeitures	37,974	85,000	60,000	(25,000)	-29.41%
Revenue from the Use of Money and Property	356,229	230,000	274,500	44,500	19.35%
Charges for Services	4,301,602	4,071,641	4,368,821	297,180	7.30%
Miscellaneous	235,381	100,000	100,000	-	0.00%
Recovered Costs	138,162	123,000	134,800	11,800	9.59%
Intergovernmental	31,758,126	33,978,168	34,787,611	809,443	2.38%
CIP Bond Revenue	-	-	-	-	0.00%
TOTAL REVENUES	\$ 143,319,090	\$ 109,487,082	\$ 104,871,550	\$ (4,615,532)	-4.22%
Fund Balance - Usage of / (Surplus Added to)	\$ (41,158,241)	\$ (571,803)	\$ 1,331,066		
TOTAL RESOURCES	\$ 102,160,849	\$ 108,915,279	\$ 106,202,616		
Expenditures					
General Government Administration	\$ 3,318,594	\$ 3,467,769	\$ 3,451,284	\$ (16,486)	-0.48%
Judicial Administration	1,971,784	1,982,601	2,014,979	32,378	1.63%
Public Safety	11,936,052	12,508,385	13,345,164	836,778	6.69%
General Services	3,357,388	3,692,862	3,439,947	(252,915)	-6.85%
Health and Welfare	8,018,636	8,083,201	8,736,003	652,802	8.08%
Education	56,201,092	58,815,528	61,420,627	2,605,099	4.43%
Parks, Recreation, and Cultural	1,467,662	1,497,562	1,524,445	26,884	1.80%
Community Development	1,361,643	1,643,196	1,653,329	10,133	0.62%
Non-departmental	-	583,000	615,000	32,000	5.49%
Debt Service	3,686,117	6,503,874	5,697,938	(805,936)	-12.39%
Capital Projects	10,841,881	10,137,300	4,303,900	(5,833,400)	-57.54%
TOTAL EXPENDITURES	\$ 102,160,849	\$ 108,915,279	\$ 106,202,616	\$ (2,712,663)	-2.49%



Revenues

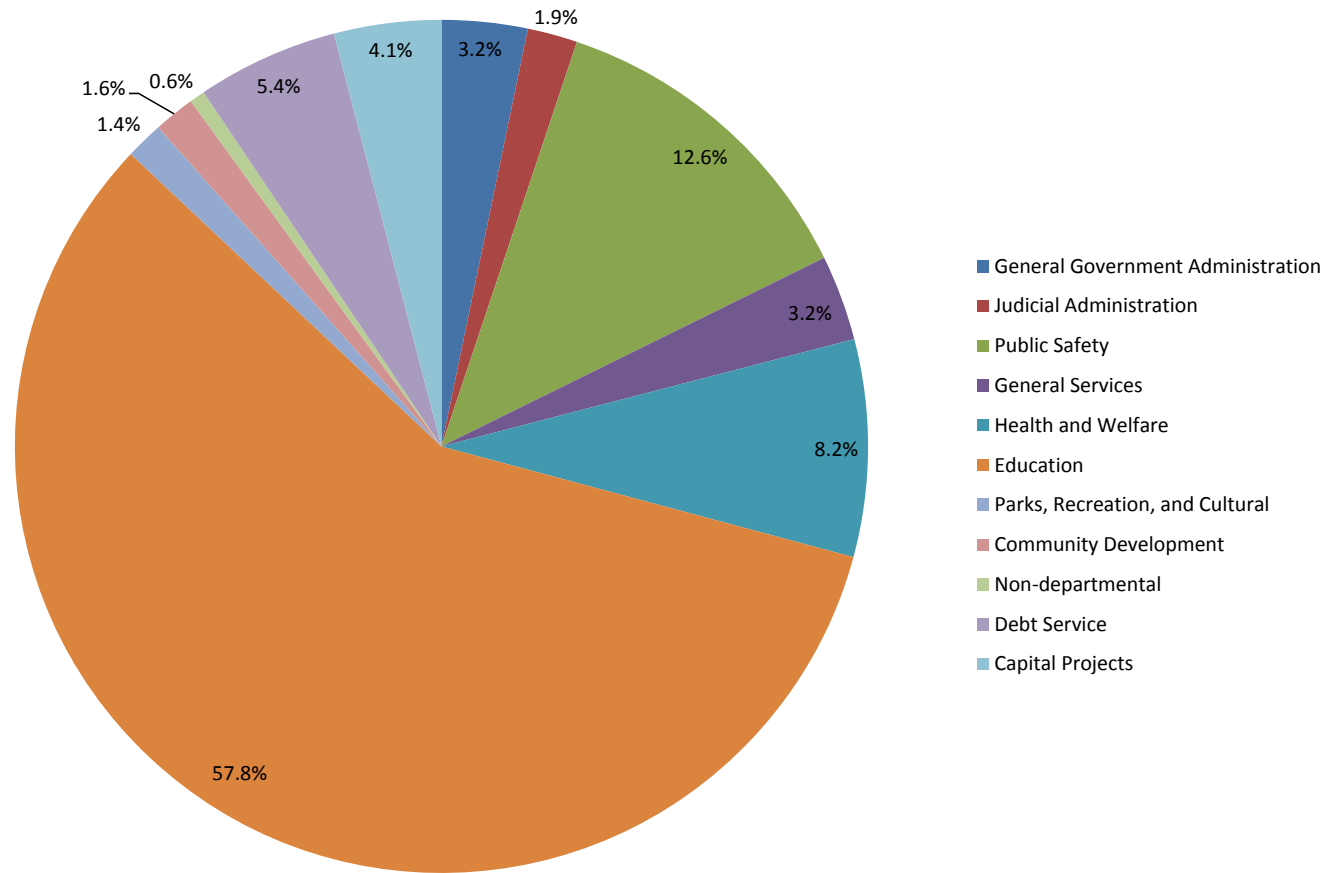


Revenue Highlights

- General Property Revenue: 1.6% Increase (\$912K)
- Education Funding State/Federal: 1.2% Increase (\$319K)
- DHS Revenue (State): 11.5% increase (\$372K)
- Solid Waste Tipping Fees: 25% increase (\$50K)
- Use of Funds (Interest): 325% increase (\$65K)
- State Non/Categorical Revenue: 3.7% increase (\$137K)
- Ambulance Transports: 18.9% increase (\$175K)



Expenses



Expenditure Highlights - Operating

- No increase in health insurance
- 2% staff compensation increase
- 1 Additional staff in DHS – state funded
- 1 Additional staff in Commonwealth's Attorney Office: \$51K
- Move Animal Control PT position to FT: \$13K
- Regional Jail: \$777K increase
- DHS: \$326K increase, mostly offset by increased state service revenues
- CSA: \$322K increase, partially offset by increased state service revenues
- Community Development: \$50k for Comp Plan professional services
- Outside Agencies are largely flat-funded
- Jaunt: \$35K increase



Expenditure Highlights - Schools

- VRS Increase: \$488K
- Fuels Increase (no pre-pay): \$399K
- Additional Compensation Study and Step Funding: \$723K
- Additional Funding for CTE positions: \$125K
- Enhancements for Superintendent's Vision
 - Phase I - 2 TAG teachers, 2 STEAM IA's, 3 Reading Academy IA's: \$254K
 - Phase II – World Language Program, 2 STEAM IA's: \$110K



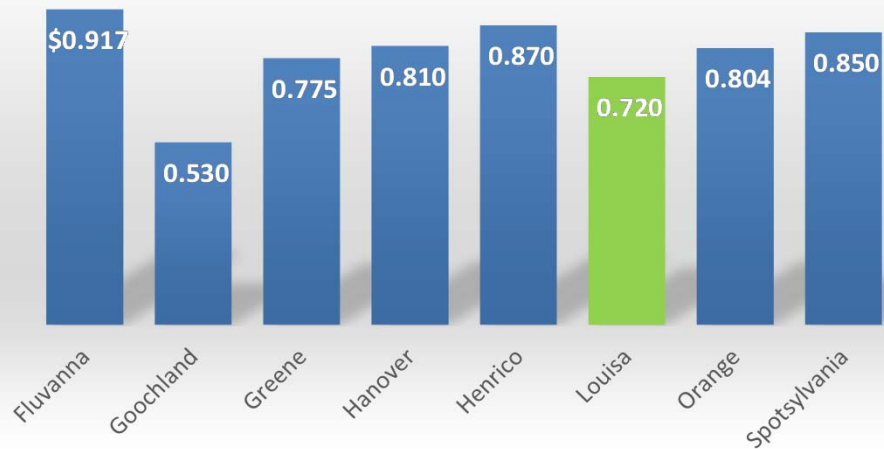
Expenditure Highlights – Capital

- Includes
 - \$10M in FY19-20 for future water system expansion
 - Animal Shelter Upgrade: \$310K
 - Landfill Development/Closure: \$475K
 - LCPS: \$1.99M for buses, technology, equipment
- Radio system budgeted in FY17, reduces debt service
- Delayed new building planning pending further consideration
- Delayed new accounting system



Tax Rates

Real Property Rate Comparison



Personal Property Rate Comparison



Next Steps

- Adoption of the O & M and CIP Budgets – April 17, 2017
- Establish & Adopt Tax Rate – April 17, 2017
- Appropriation of the O & M and CIP Budgets – May 1, 2017



Questions

